



Ref No: 18/SE/SSL/2017-18

Date: 27th September, 2017

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Sub. : Proceedings of 33rd Annual General Meeting held on 27th September 2017.

Ref.: Script Code 531323- Santaram Spinners Limited

With reference to above captioned manner and in compliance with the regulation 30 of the SEBI Listing Obligation and Disclosure Requirements) Regulation 2015 ("The Listing Regulations"), We are enclosing herewith the proceedings of 33rd Annual General Meeting of the Members held on today i.e. Wednesday, 27th September, 2017 at 9.00 at 259, 3rd Floor, New Cloth Market, O/s. Raipur Gate, Ahmedabad - 380002.

Please take the same on your records.

Thanking you.

Yours faithfully,

For, Santaram Spinners Limited

Nirav Shah
CEO & DIRECTOR
[DIN: 00397336]



Encl: As Above



PROCEEDINGS OF 33RD ANNUAL GENERAL MEETING OF SANTARAM SPINNERS LIMITED

The 33rd Annual General Meeting of the Members of Santaram Spinners Limited held on Wednesday, 27th September, 2017 at 9.00 at 259, New Cloth Market, O/s. Raipur Gate, Ahmedabad - 380002.

Mr. Kalyan J Shah, Chairman and Managing Director of the Company occupied the Chair. After confirming that the requisite quorum was present called the meeting to be in order. The Chairman introduced the members of the Board to the Shareholders present at the meeting.

Chairman then took up the business mentioned in the notice in seriatim. The notice conveying the meeting was taken as read with the consent of the Members as the Audited Accounts for the year ended 31st March, 2017, the Directors Report and the Auditors Report has been already circulated along with the notice of the meeting.

Thereafter with the permission of the members, the chairman continued the proceedings of the meeting. The chairman of the company invited the question from the members. The members asked the questions/queries which were replied satisfactorily/ appropriately by the Chairman.

There are following resolution as set out in the Notice convening the Annual General Meeting were proposed and seconded by the members.

ORDINARY RESOLUTION

1. Adoption of Audited financial statement for the year ended 31st March, 2017 and Report of the Board of Directors and Auditors thereon.
2. Re-Appointment of Mr. Nirav Shah as a director of the Company, who retire by rotation and, being, eligible offer himself for re-appointment.
3. Appointment of M/s. Keyur Bavishi & Co, Chartered Accountants, Ahmedabad (FRN 131191W) as the statutory auditor of the company and to fix their remuneration.

The Chairman informed that Mr. Chintan Patel, Partner, M/s. Patel & Associate, Practicing Company Secretaries was appointed as Scrutinizer for scrutinizing the E-voting process and voting by use of ballot at the meeting.

The Chairman further informed that, as required under section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Listing Regulations, as amended, the company has provided e-voting facility to the shareholder to vote on all resolutions to be transacted at Annual General Meeting through CDSL.



The voting period began on Sunday, 24th September, 2017 at 9:00 a.m. and ended on Tuesday, 26th September, 2017 at 5:00 p.m. Further to facilitate to those members who were present at the AGM, either personally or by proxy, who did not cast their vote earlier through e-voting, the Company provided polling paper to enable them to vote in respect of item business as set out in the Notice of Annual General Meeting.

After all the member cast their votes, the chairman informed that the result of the voting will be announced within 48 hours from the conclusion of the meeting. The same will be uploaded on the website of the Company www.santaramspinners.com and also be available on website of the BSE Limited www.bseindia.com.

The Chairman declared that the poll process is over, the meeting stands concluded at 9.20 AM with the vote of thanks.

FOR, SANTARAM SPINNERS LIMITED


NIRAV SHAH
CEO & DIRECTOR
[DIN: 00397336]

